Bernstein Bank GmbH

Rollover-dates

Instrument	Current Traded Contract	Expiry Date (possible rolling)
OIL.WTI	202004	2020-03-17
US.100	202004	2020-03-18
US.30	202004	2020-03-18
US.500	202004	2020-03-18
DE30	202003	2020-03-19
EU50	202003	2020-03-19
NATGAS	202003	2020-03-19
SPA35	202003	2020-03-19
UK100	202003	2020-03-19

When a CFD on a futures contract has reached its expiry date and an automatic transfer ("rollover") is provided for the instrument, all open positions are automatically transferred ("rolled over") to the next futures contract.

To prevent the valuation of the open positions from being affected, a compensating booking is made to the account. At the end of the expiry day, the "old" CFD contract is exchanged for the "new" CFD contract. If the new contract is traded at a higher price, buy positions (long positions) receive a negative adjustment, and sell positions (short positions) receive a positive adjustment. However, if the new contract is traded at a lower price, buy positions (long positions) receive a positive adjustment and sell positions (short positions) receive a negative adjustment.

Please note: Stop and Limit orders are not adjusted during a rollover!

Rolling an expiring contract into the new running contract is a service offered by Bernstein Bank GmbH, but under no circumstances guaranteed. Since the old position is technically closed and a new position is opened at the same time, the client incurs spread costs in particular. Alternatively, you can roll over the positions yourself until the close of business on the expiry date by closing the positions yourself until the close of business on the expiry date and reopening them on the following trading day.